



University of  
St Andrews



BANK OF ENGLAND



Centre for Dynamic Macroeconomic Analysis

School of Economics & Finance, University of St Andrews

# Workshop on Time-Varying Uncertainty in Macro

## Provisional programme

Saturday 2 <sup>nd</sup> September		
09:00-09:25	Coffee	
09:25-09:30	Welcome & Introduction	
09:30-10:15	Keynote speaker Prof Fabio Canova (Norwegian Business School) Title: TBA	
10:15-10:50	The joint dynamics of US and Euro-area Inflation rates	Sarah Mouabbi (Banque de France)
10:50-11:25	Uncertainty and economic activity	Ambrogio Cesa-Bianchi (Bank of England)
11:25-11:55	Coffee break	
11:55-12:30	The finance-uncertainty multiplier	Ivan Alfaro (Ohio State University)
12:30-13:05	Demand shocks and endogenous uncertainty	Diego Vilan (Federal Reserve Board)
13:05-14:30	Lunch	
14:30-15:05	Understanding the sources of macroeconomic uncertainty	Barbara Rossi (UPF)
15:05-15:40	Testing for co-integration rank in VAR models allowing for multiple breaks in variance	Robert Taylor (University of Essex)
15:40-16:15	Title: An Econometric Account of Post WWII Monetary Policy in Frankfurt, London, and Washington	Katerina Petrova (University of St Andrews)
16:15-16:45	Coffee break	
16:45-17:20	Risk shocks and monetary policy in the new normal	Martin Seneca (Bank of England)
17:20-17:55	Indeterminacy and imperfect information	Elmar Mertens (BIS)
17:55-19:30	Free time	
19:30 onwards	Dinner Hotel du Vin (for presenters and by invitation only)	



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Sunday 3 <sup>rd</sup> September		
09:15-09:40	Coffee	
09:40-10:15	A new way to quantify the effect of uncertainty	Alex Richter (Dallas Fed)
10:15-10:50	Risk, uncertainty, and financial frictions	Richard Higgins (Colgate University)
10:50-11:25	What order perturbation?	Oliver de Groot (University of St Andrews)
11:25-11:55	Coffee break	
11:55-12:30	Uncertainty shocks in currency unions	Benjamin Born (University of Bonn)
12:30-13:05	Cross-section skewness, business cycle fluctuations and the financial accelerator channel	Thiago Ferreira (Federal Reserve Board)
13:05-14:30	Lunch	
14:30-15:05	Consumption volatility risk and the inversion of the yield curve	Adriana Grasso (LUISS Guido Carli)
15:05-15:40	Uncertainty shocks and monetary policies	Alessia Paccagnini (UCD)
15:40-16:15	News, uncertainty and economic fluctuations	Luca Sala (Universita Bocconi)
16:15-16:45	Coffee break	
16:45-17:20	Estimation of operational macromodels at the zero lower bound	Jesper Linde (IMF)
17:20-17:25	Introduction	
17:25-18:05	Keynote speaker Prof Wouter den Haan (LSE) Title: TBA	
18:05	Workshop ends	

**Location: School of Economics & Finance, Castlecliffe, The Scores**  
**Timings: 25 minutes for presenters with 10 minutes devoted to discussion.**

**Any problems, contact:**

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