12th September 2013

Workshop on “Macroeconomic Policy and Expectations”
At the School of Economics and Finance, Castlecliffé, The Scores, St Andrews, sponsored by ESRC Grant RES-062-23-2617 and the CDMA, University of St Andrews.

Programme

09:00-09:30 Welcome Coffee

Morning session: 09:30-1:00

09:30-10:15 Seppo Honkapohja (Bank of Finland)
Paper “Targeting Nominal GDP or Prices: Expectation Dynamics and the Interest Rate Lower Bound”.

10:15-11:00 Rafael Wouters (Research Department, National Bank of Belgium)
Paper "Endogenous risk in a DSGE model with capital-constrained financial intermediaries ".

11:00-11:30 Coffee Break

11:30-12:15 Tony Yates (University of Bristol)
Paper “Monetary Policy Delegation and Equilibrium Coordination”.

12:15-1:00 Agnieszka Markiewicz (Erasmus University Rotterdam)
Paper “Adaptive Learning and Survey Data”.
Lunch at Castlecliffe 1:00-2:30

Afternoon session: 2:30-5:15

2:30-3:15 George Evans (University of Oregon and University of St. Andrews)
Paper “Learning to Optimize”.

3:15-4:00 Emanuel Gasteiger (ISCTE-IUL, Lisbon)
Paper “Do Heterogeneous Expectations Constitute a Challenge for Policy Interaction?”

4:00-4:30 Coffee Break

4:30-5:15 Pei Kuang (University of Birmingham)
Paper “Imperfect Knowledge about Asset Prices and Credit Cycles”

6:45 Dinner (By Invitation Only)
Nahm-Jim’s, St Andrews.