MN2002 – Management & Analysis

Analysis of Financial Data

Module Type/Semester: Second Year/Core (20 Credits)/Semester 2

Pre-Requisite(s): MN1001, MN1002 and MN2001

Modules Required for: MN4227, MN4238 and MT3832

Module Co-ordinator: Mrs Diane McGoldrick

Module Tutor(s): Dr Francois Puyou
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Aim:

This module will build on module MN1002 Introduction to Financial Accounting which introduced some popular accounting techniques. It will develop an understanding of accounting that is firmly rooted within the broader context of society. With an emphasis on contemporary issues of accounting and accountability, the module provides a solid and innovative foundation for future studies in management especially modules such as corporate finance, dynamic strategic management, organization studies, social theory, international banking, and the management of change.

Accounting and Finance are central to organizational life. Organisations, both public and private alike, are increasingly subjected to the pressures of ‘financialisation’. Similarly, the global economy hinges on the effective flow of money around the financial system. This module seeks to engage with accounting and finance from a broader sociological perspective, through trying to make sense of the production and impact of accounting knowledge and the effects that it can have upon organisations and society alike. This will involve looking at accounting as a set of calculative practices that are socially constructed. Central issues germane to contemporary accounting – such as the development of the accountancy profession, auditing practices, corporate governance, and accountability to society – will be examined in detail.
METHOD OF TEACHING & LEARNING:
- Lectures
- Tutorials
- Specified book and journal reading
- Tutorial preparation and discussion

LEARNING OUTCOMES:
This course is designed to develop relevant knowledge and understanding of accounting from an organizational and societal perspective.

The skills developed are those required at a managerial level of business practice, and the studies make further contributions to aptitudes in problem solving, analysis, decision-making, and effective communication.

INDICATIVE TOPIC OUTLINE:
Lecture Topics:
Part One: Enron and the Commercialisation of Accounting
1. Module Introduction and Culture of Enron
2. Accounting for Enron (1)
3. Accounting for Enron (2)
4. Commercialisation of the Accountancy Profession
5. Corporate Governance after Enron

Part Two: Corporate Accountability
6. What of Kind of Person is the Corporation?
7. Critical Perspectives on Shareholder Value Maximisation
8. Rethinking the Corporate Purpose: Managing for Stakeholders
9. Rethinking the Corporate Purpose: Accounting for Society
10. 2006 Companies Act and Directors’ Duties

Part Three: Audit Society
11. What is Accountability?
12. Audit Explosion
13. Fraud Detection and the ‘Expectations Gap’
14. Class Test (on Part 1)
15. Auditing, Trust and Risk

Part Four: Leadership in the Financial Sector
16. Introduction to Leadership
17. Leadership Theories Part 1
18. Leadership Theories Part 2
19. Leadership and Organisational Effectiveness
20. Leadership and Organisational Culture
21. Revision lecture
ASSESSMENT:
• The coursework assessment, which will count toward 30% of final assessment of MN2002. In this section of MN2002, the coursework assessment will consist of a class test that will assess Part One of the module on Enron and the commercialisation of accounting.
• Examination: two hour written exam in the May exam diet (70%).

CORE READING LIST:
Various readings will be recommended in the lectures, but students are recommended to buy:

• The Audit Explosion, Mike Power. This is freely downloadable from the DEMOS’ website. http://www.demos.co.uk/files/theauditexplosion.pdf