Economics & Finance

www.st-andrews.ac.uk/subjects/economics
admissions@st-andrews.ac.uk

The School will provide you with an exciting and intellectually stimulating curriculum. We offer a flexible degree programme which allows lots of choice regarding the topics you study in third and fourth years.

You will be taught by a friendly, dynamic and cosmopolitan academic team, with a diverse range of research interests.

We offer a high quality student experience, ranking fifth in the Complete University Guide 2018.

Our programmes will develop your communication and quantitative transferable skills, important for a range of employment and for further study.

You will receive expert one-to-one advice from academics when making your course choices. In third and fourth years, you will also be allocated a personal tutor, who will guide and support you in your studies.

What will I study?
Your first year studies will provide knowledge of the discipline, as well as introductory quantitative techniques. Your second year will build upon and develop what you learned in first year. Your third and fourth years will equip you with a fuller understanding of economic relationships and with further techniques necessary for their analysis. In addition to any compulsory subjects, in third and fourth year you select from a range of optional topics. These provide an analytical understanding of key aspects of incentives, behaviour and policy formation.

First year
You will be introduced to the principles of microeconomics and macroeconomics, as well as simple mathematical techniques. The courses provide a basic insight into the use of quantitative methods, and an understanding of contemporary issues and the economic system.

Second year
More advanced study of consumers, firms and markets (microeconomics) and of models in modern macroeconomics is undertaken. Further quantitative methods provide you with training in the statistical techniques needed for economic analysis and in how to structure and make sense of economic, financial and social data.

Third and fourth years
We offer a wide range of topics, available every year, for example: econometrics, corporate finance, decision and game theory, economic growth, portfolio management. We also offer an extensive selection of topics, which may differ each year, for example: inequality and redistribution, behavioural economics, experimental economics, health and education, development economics, economic history, political economy, European macroeconomics, economics of migration.

Entry requirements
We consider all aspects of every application, including context, equivalent qualifications and the Personal Statement. Offers may be higher or lower than the grades stated here. See also page 169.

SQA Highers: AAAB
GCE A-Levels: AAA
International Baccalaureate Points: 38

Available degree options

Previous knowledge of subject required? No

<table>
<thead>
<tr>
<th>Single Honours</th>
<th>Joint Honours</th>
<th>Joint Honours</th>
</tr>
</thead>
<tbody>
<tr>
<td>BSc Economics</td>
<td>BSc Economics and one of 21 other subjects</td>
<td>BSc Economics and one of 8 other subjects</td>
</tr>
</tbody>
</table>

Economics is a social science concerning the production, distribution and consumption of goods and services, whilst finance is the study of managing available funds. The courses provide structured explorations of key concepts, analysis and techniques.

“The School of Economics & Finance and its accessible staff have prepared me for my future career with hands-on economic modelling, policy debate, and theory derivation. My time as Captain of the Boat Club and Student Representative in the School increased the sense of community that this small town engenders in its incredibly driven and vibrant students.”

Anthony
(Guatemala City, Guatemala)
“I have always desired to unravel human decision-making in the face of rising inequality and scarcity. That is why the study of economics inherently appealed to me. There is a broad range of classes you can take in Economics at St Andrews, ranging from Game Theory, to Environmental Economics to Behavioural Economics. The curriculum broadens your horizon and your way of thinking in such a holistic sense, which is what makes it so interesting yet challenging.”

Aanchal (New Delhi, India)