



Vladislav ('Vlad') Damjanovic, Senior Lecturer in Economics at Durham University Business School, and a former member of staff here in the School of Economics & Finance (2004 - 2011), has recently died, on his birthday, at the young age of 62. Vlad held a PhD in Economics from the University of St Andrews, and PhD in Theoretical Physics from Lomonosov – Moscow State University.

He came to us (from the Institute for Studies in Finance at Essex University) to complete a doctorate on a CDMA scholarship. While here, he held a Royal Economic Society Fellowship. After St Andrews (2011), Vlad had worked at the University of Exeter before moving to his post in Durham University Business School (2015). While in St Andrews, as a doctoral student and then Lecturer, he and his wife, Tatiana, became notable creative figures in the School, where he was also a Director of our MSc (Analytical Finance) programme. Tatiana is currently Professor in Macroeconomics at Durham University Business School.

Vlad's research was on (S, s) pricing, optimal monetary policy, and banking. It was published in the likes of *Econometrica*, *Journal of Monetary Economics*, *Journal of Economic Dynamics and Control*, and *Economics Letters*. This research mainly focused on (a) the welfare implications of universal and separated banking regimes; and (b) risk management in DSGE models. Vlad had been acting as an External Examiner for the MSc programme in Economics at the University of Glasgow.

Vlad was a great patriot of his home country, Montenegro, where his father had worked in the Diplomatic Service. It is there that his funeral will take place. Our condolences go to Vlad's wife Tatiana, and his daughter Ljubica.