

**CURRICULUM VITAE**  
**KAUSHIK MITRA**  
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**EDUCATION:**

Ph.D., Economics, Cornell University, U.S.A., August 1997.  
MSc, Economics, University of Calcutta, India, 1991.  
BSc, Economics, Presidency College, University of Calcutta, India, 1989.

**PRIMARY RESEARCH INTERESTS:** Macro and Monetary Economics.

**POSITIONS HELD:**

Professor of Economics, University of St Andrews, U.K., since January 1, 2006.  
Professor of Economics, Royal Holloway College, University of London, U.K., August 1-  
December 31, 2005.  
Reader in Economics, Royal Holloway College, University of London, U.K., March 1, 2004-July  
31, 2005.  
Senior Lecturer of Economics, Royal Holloway College, University of London, U.K., August 1,  
2002-February 29, 2004.  
Lecturer of Economics, Royal Holloway College, University of London, U.K., January 1- July  
31, 2002.  
Lecturer of Economics, University of York, U.K., October 1999-31<sup>st</sup> December 2001.  
Post Doctoral Fellow, Research Unit of Economic Structures and Growth, University of  
Helsinki, Finland, August 1997-September 1999.

## **MAJOR ADMINISTRATIVE SERVICE**

Director of the *Centre for Dynamic Macroeconomic Analysis*, School of Economics and Finance, University of St Andrews, since September 2010.

Postgraduate Director of Research, School of Economics and Finance, University of St Andrews, since September 2007.

Deputy Head of School of Economics and Finance, St Andrews, September 2006- August 2007.

Chair of the Economics Sub-board in Royal Holloway, August 2003-December 2005.

Economics Exams Officer in Royal Holloway, August 2003-December 2005.

## **PROFESSIONAL ACTIVITIES:**

External Examiner for the Part I Economics Tripos, University of Cambridge, 2005-2007.

External examiner for the Phd thesis in Interdisciplinary Mathematics for Mr Stefano Eusepi, the University of Warwick, June 2004, for the Phd thesis in Economics for Mr. Qinwei Wang, University of Cambridge, 2008, and for the Phd thesis in Economics and Finance by Ms. Ning Zeng, Brunel University, 2009.

Member of the Programme Committee of the 18th European Economic Association Annual Congress, Stockholm, August 20-24, 2003.

Visiting Scholar at the Bank of Finland, Finland, April-October, 2001.

Visiting Scholar at the Federal Reserve Bank of St. Louis, U.S.A., September 29-October 10, 2000.

Visiting Scholar at Washington University, St. Louis, U.S.A., April-June 1999.

Referee for the *American Economic Review*, *Journal of Economic Theory*, *the Review of Economic Studies*, *Journal of Monetary Economics*, *the International Economic Review*, *the Economic Journal*, *Journal of Economic Dynamics and Control*, *Journal of Money, Credit, and Banking*, *the Journal of International Money and Finance*, *the Journal of the European Economic Association*, and *the Bulletin of Economic Research*.

## **ARTICLES IN REFEREED JOURNALS:**

- “Anticipated Fiscal Policy and Adaptive Learning” (with George Evans and Seppo Honkapohja), *Journal of Monetary Economics*, 56, 930-953, 2009.
- “Determinacy, Learnability, and Monetary Policy Inertia” (with James Bullard), the *Journal of Money, Credit, and Banking*, 35, 1177-1212, 2007.
- “Learning Stability in Economies with Heterogenous Agents” (with Seppo Honkapohja), *Review of Economic Dynamics*, 9, 284-309, 2006.
- “Performance of Inflation Targeting Based on Constant Interest Rate Projections” (with Seppo Honkapohja), *Journal of Economic Dynamics and Control*, 29, 1867-1892, 2005.
- “Performance of Monetary Policy with Internal Central Bank Forecasting” (with Seppo Honkapohja), *Journal of Economic Dynamics and Control*, 29, 627-658, 2005.
- “Is more data better?” *Journal of Economic Behavior and Organization*, 56, 263-272, 2005.

- “Are Non-Fundamental Equilibria Learnable in Models of Monetary Policy?” (with Seppo Honkapohja), *Journal of Monetary Economics*, 51, 1743-1770, 2004.
- “Desirability of Nominal GDP Targeting Under Adaptive Learning” *Journal of Money, Credit, and Banking*, 35, 197-220, 2003.
- “Learning with Bounded Memory in Stochastic Models” (with Seppo Honkapohja), *Journal of Economic Dynamics and Control*, 27, 1437-1457, 2003.
- “Learning about Monetary Policy Rules” (with James Bullard), *Journal of Monetary Economics*, 49, 1105-1129, 2002.
- “On Capital Accumulation Paths in a Neoclassical Stochastic Growth Model,” *Economic Theory* 11, 457-464, 1998.

### **ARTICLES IN COLLECTED VOLUMES:**

“Learning of Steady States in Nonlinear Models when Shocks follow a Markov chain” (with Seppo Honkapohja), in Schultz and Vind (eds), *Institutions, Equilibria, and Efficiency: Essays in Honour of Birgit Grodal*, Springer-Verlag, Berlin, 2006.

“Monetary Policy with Internal Central Bank Forecasting. A Case of Heterogenous Information” (with Seppo Honkapohja) in *From National Gain to Global Markets, Essays in Honour of Paavo Okko on His 60th Birthday*". Edited by Mika Widgren, 2004.

### **COMPLETED PAPERS AND WORK IN PROGRESS**

“Does Ricardian Equivalence Hold When Expectations are not Rational?” (with George Evans and Seppo Honkapohja) under submission.

“On Ricardian Equivalence when Expectations are not Rational in stochastic models” (with George Evans and Seppo Honkapohja).

“Anticipated Fiscal Policy and Adaptive Learning in the Real Business Cycle Model” (with George Evans and Seppo Honkapohja).

### **HONOURS AND AWARDS:**

(Sole) Principal Investigator for ESRC Grant Reference: RES-062-23-2617 titled “Macroeconomic Policy Changes and Adaptive Learning” for a period of three years starting October 1, 2010; Award Value: £259,000 at Full Economic Cost.

Sage Graduate Fellowship, Cornell University, 1992 and 1995.

First Class First position at the MSc examination, University of Calcutta, India, 1991.

## **REFERENCES:**

Professor Seppo Honkapohja

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Columbia University,

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