

The George A McElveen III Scholarship



University of St Andrews

Scotland's First University

Founded in 1413 St Andrews is Scotland's first university and the third oldest in the UK. The University's reputation for scholarship, teaching and research consistently places it among the UK's top institutions. The latest in modern teaching and research is offered within a superbly picturesque setting. The ancient buildings in the centre of town are juxtaposed with state-of-the-art science facilities on the outskirts.

Although both the University and town are small, they are remarkably cosmopolitan. Students come from all over the UK and 32% are from around 100 other countries with 12% from the US. St Andrews is also one of the UK's most research-intensive universities and in 2005-06 was awarded almost £28M in research grants.

Scholarship Background

Born in Kingstree, South Carolina, George A McElveen III fell in love with golf at the age of nine and by 16 had become the Kingstree Country Club champion - much to the irritation of the older club members!

Success was to become a theme of his life. Shortly after graduation he joined Harris Upham where he trained as a commodities broker. By 1981 he was managing the Charlotte office and in 1988 became a managing director of Smith Barney Harris Upham. In 1990 he moved to Interstate Johnson Lane Inc. as Senior Vice-President and Director and then, in 1992, was elected Chairman and Chief Executive Officer of Sovereign. He returned to Smith Barney in 1998 where he was in charge of national retail brokerage. Mr McElveen is also founder and General Partner of Springbank Capital—the hedge fund he named after his family's plantation outside of Kingstree.

Mr McElveen's accomplishments are not limited to his professional work alone. He has served on numerous charitable boards and is currently active with the USGA as a member of its Library and Museum committees.





Throughout his busy career, George's golfing prowess continued to grow, with wins in many prestigious amateur tournaments and at one point achieving a handicap of +2. Over the years his love for the sport took him regularly to St Andrews – the home of golf and the world renowned University.

Mr McElveen's bond with St Andrews and its University was further strengthened when his son Ashby spent a happy and successful semester there while studying for his degree. The family tie with the University was cemented with Mr McElveen's endowment of the Ethel Leona Plowden McElveen Scholarship in memory of his mother.

For a man that has made a success out of every area of his life it is fitting that the motto of the University of St Andrews, where the George A McElveen III scholars will study, is *Aien Aristeuein* – Ever to be the Best.

Support

The George A McElveen III Scholarship endowment can currently support one scholar at a time to study for a four-year undergraduate degree at the University of St Andrews.

To honour the great achievements that Mr McElveen has made throughout his life, his family and friends plan to raise the endowment to \$1.6M. This will ensure that every single year a new George A McElveen III Scholarship will be awarded.

To ensure that this great scholarship programme can flourish in Mr McElveen's name for centuries to come, gifts to the endowment are vital. Supporting this scholarship is a chance to recognise the impact that Mr McElveen has had on so many people over the years through his business and his charity work.

Details on how to support the George A McElveen III Scholarship can be found overleaf.

Selection Criteria

St Andrews is universally recognised as the home of golf and a world leader in higher education. It is therefore appropriate that The George A McElveen III Scholarship will combine golf and scholarship with a commitment to supporting young people from North and South Carolina to attend this prestigious international seat of learning.

The George A McElveen III Scholars will be chosen by a University-appointed committee, based on academic and golfing ability, letters of reference and an essay written by the applicant. Scholarships will only be awarded to students living in North or South Carolina or who have attended high school or college in those states.

Current entry requirements for North American students to the University of St Andrews are a high school GPA of 3.4 or higher. If the student has taken APs, the committee will look for marks of 4 and 5, 1950+ for SATs (across all three elements), and any ACTs, although these are not official requirements. Preference will be given to students from lower income families who would not normally contemplate or be able to afford an overseas education.

Donations

Support for the George A McElveen III Scholarship endowment is warmly welcomed. You can make a gift via the University of St Andrews American Foundation Inc., which is recognized by the IRS to qualify under sections 501 (c) (3) and 509 (a) (3) of the Internal Revenue Code, as a tax-exempt charitable institution to which tax-deductible contributions may be made. Checks made payable to the University of St Andrews can be sent to:

The George A McElveen III Scholarship

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