

Ansgar RANNENBERG

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Nationality: German

Date of Birth: 8th September 1980

EDUCATION

- Nov. 06 – Oct. 09 **University of St. Andrews, UK: PhD Economics.** Supervisors: Prof. Charles Nolan and Prof. Andrew Hughes-Hallett. I *submitted* the thesis on **October 7th 2009**. The *defence* will take place **on Dec. 3rd 2009**. External examiner: Prof. Paul Levine, University of Surrey, UK.
- Sep. 05 – Aug. 06 **University of Edinburgh, UK: MSc Economics (Scottish Graduate Programme in Economics)**, Final grade: 67% (B), top 5% of the class. Dissertation (about 15,000 words) title: *Asset Prices as a Challenge for Optimal Monetary Policy (Grade: 77%)*, Supervisor: Prof. David Cobham, Heriot-Watt University, UK.
- Oct. 02 – Aug. 05 **Otto-von-Guericke University Magdeburg, Germany: BSc Economics**, English Language Programme (All courses were taught in English) Final Grade: 1.5 (Excellent), Dissertation (11,000 words) title: *Non-Neutrality of Fiscal and Monetary Policy – What happens to the NAIRU if the Capital Stock adjusts? (Grade: 1.0)* Supervisor: Prof. Gerhard Schwoediauer. (German Marking system: 1 (Excellent), 2 (Good), 3 (Satisfactory), 4 (Pass)). Presented at the **Annual conference of the European Association for Evolutionary Political Economy**, November 05, in Bremen, Germany.

RESEARCH

Research Interests

Macroeconomics, Monetary Economics: long run effects of monetary policy on unemployment/ hysteresis in unemployment, endogenous growth.

Publications

Explaining European unemployment with a New Keynesian New Growth model, forthcoming in: Hein, E./ Niechoj, T./ Stockhammer, E. (eds.), 2009, *Macroeconomic Policies on Shaky Foundations - Whither Mainstream Economics?*, Metropolis.

Working Papers

Shocks, Monetary Policy and Institutions: Explaining Unemployment Persistence in “Europe” and the United States, Currently under review in the Journal of Economic Dynamics and Control.

The Taylor Principle and (In-) Determinacy in a New Keynesian Model with Hiring Frictions and Skill Loss (job market paper)

Referee for

The Journal of Economic Dynamics and Control (JEDC).

Invited Presentations

Sep. 09 **Seminar at the Department of Business and Economics at the University of Southern Denmark**, Odense, Denmark. Paper title: *The Taylor Principle and (In-) Determinacy in a New Keynesian Model with Hiring Frictions and Skill Loss*

Sep. 09 **5th Annual Dynare Conference**, at the Norges Bank in Oslo, Norway. Paper title: *The Taylor Principle and (In-) Determinacy in a New Keynesian Model with Hiring Frictions and Skill Loss*

- Sep. 09 **Money Macro and Finance Research Group 41st Annual Conference**, at the Bradford University School of Management, Bradford, UK. Paper title: *The Taylor Principle and (In-) Determinacy in a New Keynesian Model with Hiring Frictions and Skill Loss*
- July 09 **Brunel Macroeconomics Conference: Theory and Applications**, at Brunel University, London, UK. Paper title: *The Taylor Principle and (In-) Determinacy in a New Keynesian Model with Hiring Frictions and Skill Loss*
- April 09 **Royal Economic Society Annual Conference** at the University of Surrey, UK. Paper title: *Shocks, Monetary Policy and Institutions: Explaining Unemployment Persistence in “Europe” and the United States*
- Sep. 08 **4th Annual Dynare Conference** at the Federal Reserve Bank of Boston, USA. Paper title: *Disinflation and the NAIRU in a New Keynesian New-Growth Model.*
- Oct. 08 **11th Workshop of the Research Network Macroeconomic Policies** in Berlin, Germany. Paper title: *Disinflation and the NAIRU in a New-Keynesian New-Growth Model.*
- May 08 **Annual Brunel University PhD Conference**, at Brunel University, London, UK. Paper title: *Disinflation and the NAIRU in a New Keynesian New-Growth Model.*

Courses

- 26/09/08 **Postgraduate Teaching Assistants Workshop**, organised by the Economics Network. This course dealt with how to teach effectively, with a special focus on comparative statics and computational problems.
- 30/07 – 04/07/08 **Dynare Summer School 2008**, at College Neerlandais, Paris, France. Instructors: Michel Juillard, Wouter J. den Haan and others. Dynare is a set of Matlab codes for the solution and estimation of Dynamic Stochastic General Equilibrium (DSGE) model used widely by researchers in the European Central Bank and other central banks of the Eurosystem.
- 06/04 – 10/04/08 **Royal Economic Society Easter School 2008, on Macroeconomics: Expectations, Learning, Search and Labour**, at the University of Birmingham, UK. Instructors: Seppo Honkapohja (Cambridge) and Christopher Pissarides (LSE). The first part of the course dealt with similar topics as the PhD Training Workshop, while the second part dealt with Pissarides’ search and matching model and its ability to explain the cyclical properties of unemployment, vacancies and other economic variables.
- Sep. 07 – Dec. 07 **Course on Dynamic Optimisation**, which is part of the “Analytical Finance” programme taught by the School of Economics & Finance, University of St Andrews, UK. Topics included stochastic differential equations, Bellman equations, Hamilton-Jacobi-Bellman equations and Hamiltonians.
- 18/09/07 **SGPE PhD Training Workshop: Monetary Policy, Credibility and Adaptive Learning**, at Heriot-Watt University, UK. The workshop was an introduction on how to model expectations in macroeconomic models using adaptive learning algorithms like recursive least squares and how that affects the stability properties of the economy under alternative monetary policies.

HONORS, SCHOLARSHIPS AND AWARDS

- Nov. 06 – Nov. 09 **Centre for Dynamic Macroeconomic Analysis Scholarship**: This studentship funds my PhD study. The award consists of an annual grant of **£12,000.00** for maintenance and covers my tuition fees. <http://www.st-andrews.ac.uk/cdma/index.html>
- May 04 – Sep. 06 **Scholarship granted by the Foundation of the Federation of German Businesses “Stiftung der Deutschen Wirtschaft” (sdw)**: This studentship is awarded to students who combine extracurricular activities concerned with the good of society with excellent marks. The scheme covered the major part of my maintenance. It also covered part of my tuition fees when I did my MSc in Edinburgh. www.sdw.org

Sep. 05 **SQW-Scholarship** The award consists of **£2000** which is awarded by the consultancy SQW to outstanding applicants for the SGPE MSc Programme.

PROFESSIONAL EXPERIENCE

- Since Feb. 07 **Tutoring at the School of Economics and Finance, St. Andrews:**
First, second and third year undergraduate macroeconomics, second year undergraduate mathematics.
- Sep. 04 – Oct. 04 **Internship at the “German Institute for Economic Research” (DIW)** in Berlin, Germany, one of the six leading economic research institutes in Germany, Department of Macro Forecasting. I conducted a survey of models that analyse the impacts of fiscal and monetary policy on long-run unemployment as part of the research project “Macroeconomic conditions required for restoring Full-Employment until 2010”, which was funded by the German government.
Supervisor: Prof. Ulrich Fritsche, now at the University of Hamburg, Germany.
- Feb. 04 – March 04 **Research assistant at the “Society for the Promotion of Labour-intensive Innovative Economic Structures in Saxony-Anhalt” (GAISA, Germany)**, a research institution situated in Magdeburg, Germany. I conducted a survey on how to create access to private equity for small and medium sized companies as the German banks withdraw more and more from their traditional role of providing capital to the “Mittelstand” by means of loans.
- Feb. 03 – April 03 **Internship at GAISA.** I contributed to a project comparing the economic development of three municipalities situated in Eastern Germany at the former inner-German border with the development of three neighbouring municipalities situated west of the border. I researched and analysed data. This experience led to my research assistant position the following year.
- Aug. 00 – June 01 **Alternative civilian service:** Instead of joining the military, I worked for a care service (“Deutscher Paritätischer Wohlfahrtsverband”).

IT SKILLS

Excellent command of MS Office and E-Views. Good command of Microfit.
I am frequently programming in Matlab and Dynare as part of my research.

LANGUAGE SKILLS

German: native speaker. English: fluent. French: basic knowledge

REFERENCES

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